

Important: Read Carefully Before Signing Authorization

- You authorize us, La Loma Federal Credit Union, to transfer funds (a "funds transfer") as shown on the front of this payment order. Our charges for the funds transfer are disclosed in our fee schedule. Other banks involved in the funds transfer may impose additional charges.
- We may fail to act or delay in acting on a payment order without any liability because of legal constraint, your negligence, interruption of communication facilities, equipment failure, war, emergency conditions, or other circumstances beyond our control. We may also fail to send or delay in sending a payment order without any liability if sending the order would violate any guideline, rule or regulation of any government authority.
- We are not liable for consequential, special or exemplary damages or losses of any kind. You have no right to cancel or amend this payment order. If you ask us to cancel or amend it, we may make a reasonable effort to act on your request. But we are not liable to you if for any reason this payment order is not amended or canceled. You agree to reimburse us for any costs, losses, or damages that we incur in connection with your request to amend or cancel the payment order.
- If we try to cancel this funds transfer, we do not have to refund your money until we determine that the beneficiary has not received the money and the money is returned to us. If we return your money, the refund may not be equal to the amount of the original payment order. An example, the amounts may be different because of a charge other banks may impose to return the funds transfer.
- We have a cutoff time for processing payment orders. Orders received prior to 12:00 P.M. (local time) will be transmitted on the same day. If you give us this payment order after the cutoff time, we may treat the payment order as if we received it on our next business day. Funds transfer business days will include all normal business days of the La Loma Federal Credit Union.
- You must accurately identify beneficiaries of your payment order. If you give us the name and account number of a beneficiary we and other banks may process the payment order based on the account number alone, even though the number may identify a person other than the beneficiary named. If you give us the name and identifying number of a bank or other intermediary, we and other banks may process the payment order based on the banks or other intermediary's identifying number alone, even though the number may identify a bank or intermediary other than named. In these cases, you are still obligated to pay us the amount of the payment order.
- Fedwire is the funds transfer system of the U.S. Federal Reserve Banks. We or other banks involved may use Fedwire to make the funds transfer. If any part of the funds transfer is carried by Fedwire, your rights and obligations regarding the funds transfer are governed by Regulation J of the U.S. Federal Reserve Board.
- When a payment order is issued by a member, the security procedures involve use of identification methods that may include, photo identification, signature identification, password identification, and/or call back procedures by La Loma Federal Credit Union.
- You authorize La Loma Federal Credit Union to debit your account to pay for this funds transfer. We notify you about the funds transfer by listing it on your account statement. You must send us written notice, including a statement of relevant facts within 14 calendar days after you receive the first account statement on which any unauthorized or erroneous debit to your account, or any other discrepancies between your records and ours. If you fail to notify us within this 14-day period, we are not liable or obligated to compensate you for any loss of interest or interest equivalent because of an unauthorized or erroneous debit.